### KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201
CIN: L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

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سَبَ		Statement of Unaudited Standalone Finance			n June,2015	Rupees in Lakhs		
SI.		Particulars Quarter Ended Year En						
1		]	30.06.2015	31.03.2015	30.06.2014	31.03.2015		
1		Income from operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1		Net Sales /Income From Operations (Net of excise duty)	7,868.95	11,288.90	6,521.22	30,380.03		
	(a)	Other Operating Income Total Income from Operations (Net) [1(a)+1(b)]	- ] 7,868.95	11,288.90	6,521.22	30,380.03		
2.		Expenses			1	<b>]</b>		
1	(b)	Cost of materials consumed Purchase of Stock-in-trade Changes in inventories of finished goods, work	4,078.88 2,163.83	2,510.05 8,173.21	3,400.55 1,750.18	10,203.70 15,289.86		
		in-progress and stock-in-trade	816.16	(406.33)	107.42	(108.36)		
	(d)	Employee benefits expense	23.37	25.25	14.61	79.67		
	(e)	Depreciation and amortisation expense	40.83	32.42	103.18	79.67 359.25		
		Other expenses	641.65	1,006.52	1,015.64	359.25 4,262.15		
	·	Total Expenses	7,764.71	11,341.12	6,391.60	4,262.15 <b>30,086.28</b>		
3.	Ì	Profit / (Loss) from operations before other	104.24	]		·		
, •		income, finance costs and exceptional items(1-2)	104.24	(52.22)	129.62	293.77		
4.		Other Income	17.82	89.15	11.75	136.08		
5.		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	122.06	36.93	141.37	429.85		
6.		Finance costs	83.98	49.00	93.24	289.12		
7.	1	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	38.09	(12.07)	48.12	140.72		
8.	ļ	Exceptional Items	-	-	-	-		
9		Profit / (Loss) from ordinary activities before tax (7 - 8)	38.09	(12.07)	48.12	140.72		
4.0		Fav Foresses			.			
10		Tax Expenses	12.57	63.42	16.00	113.84		
11.	l ē	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	25.52	(75.49)	32.12	26.88		
12.		Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-		
13.		Net Profit(+)/Loss(-) for the Period / Year (11-	25.52	(75.49)	32.12	26.88		
14.	F	Paid-up Equity Share Capital (face value of Rs.10/- each)	,2,846.56	2,846.56	2,846.56	2,846.57		
15.	F	Reserve excluding Revaluation Reserves as per palance sheet of previous accounting year		_		658.34		
16.	E	Earnings per Share (EPS) (in Rs.) (not innualised)				350.04		
	(a) B	Basic and diluted EPS before Extraordinary ems	0.09	(0.27)	0.11	0.09		
ţ	(b) B	easic and diluted EPS after Extraordinary items	0.09	(0.27)	0.11	0.09		
			, i	I	I			



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Α	PARTICULARS OF SHAREHOLDING				
	Public Shareholding Number of Shares Percentage of Shareholding	8352591 29.37	8347591 29.36	8347591 29.36	8352591 29.37
<b>2</b> (a)	Promoters and Promoter group Shareholding Pledged/ Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	1120000 5.58	1120000 5.58	1120000 5.58	1120000 5.58
(h)	Percentage of Shares (as a % of the total share capital of the Company)  Non-encumbered	3.94	3.94	3.94	3.94
	Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	- 18963483 94.42	18963483 94.42	18963483 94.42	18963483 94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.69	66.69	66.69
	Particulars	3 :	months ended	on 30.06.2015	
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

### Notes to the financial results for the year ended June 30, 2015:

- 1. Previous period figures have been regrouped wherever necessary.
- 2. The company has only "Steel" as a significant reportable segment.

3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on August 14,2015.

Date: 14-Aug-15 Place: Chennai For KANISHK STEEL INDUŞTRIĘS LIMITĘD

VISHAL KEYAL Whole- time Director

# Chaturvedi & Company

**Chartered Accountants** 



No.14, Padmanabha Street, T.Nagar, Chennai - 600 017.

© : 2834 1255, 2834 2655, Fax: (044) 2834 4089 E-mail : chaturvedi.chennai@gmail.com

#### INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors KANISHK STEEL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of Kanishk Steel Industries Limited ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai 14-08-2015

No. 14,
Padmanabha
Street,
Chennal
660 017

For Chaturvedi & Co Chartered Accountants FRN 302137E

S Ganesan, FCA Partner

M. No. 217119

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## KANISHK STEEL INDUSTRIES LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

ŞI.		Statement of Unaudited Financial Res	ults for the Quarter ended on June,2015			Rupees in Lakh	
		r ai ucuiai s	00 00 00 00	uarter Ended	<del></del>	Year Ende	
			30.06.2015	31.03.2015	30.06.2014	31.03.201	
		-	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1		Income from operations				- tautiou	
	(a)	Net Sales /Income From Operations	7,868.95	11 200 00	0 504 00		
		(Net of excise duty)	7,000.90	11,288.90	6,521.22	30,380.	
	763	(Net of excise duty)		l			
	(D)	Other Operating Income	_	-	l . <u>-</u>		
		Total Income from Operations (Net) [1(a)+1(b)]	7 000 00	44 000 00		l	
	- 1	Tidal Ligaria mont obcignous (ider) Lidal Lidal	7,868.95	11,288.90	6,521.22	30,380.	
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2.		Expenses	•			i	
	(a)	Cost of materials consumed	4.070.00	0.540.05			
	h	Durchage of Ota-tally to t	4,078.88		3,400.55	10,203.	
	(0)	Purchase of Stock-in-trade	2,163.83	8,173.21	1,750.18	15,289.	
	(c)	Changes in inventories of finished goods,				'-,	
		work-in-progress and stock-in-trade	816.16	(406.22)	407.40		
		TOTAL IN PROGRESS WITH STOCK-III-LIBUC	010.10	(406.33)	107.42	[ (108.	
			:		,	i	
	(a)	Employee benefits expense	23.37	25.25	14.61	79.	
	(e)	Depreciation and amortisation expense			1		
	\\(\delta\)	Other are an an amortisation expense	40.83		103.18	359.	
		Other expenses	641.65	1,006.52	1,015.64	4,262.	
		Total Expenses	7,764.71				
			7,704.71	11,341.12	6,391.60	30,086.:	
_	1.						
3.	į.	Profit / (Loss) from operations before other	104,24	(52.22)	129.62	293.	
		income, finance costs and exceptional		(02.22)	125.02	293.	
				ļ			
	ji	items(1-2) .	•		i		
		` '	-				
	١.	Otherstones			,		
•		Other Income : ]	17.82	89.15	11.75	136.6	
	- 1	İ			0	100.1	
j.	١,	Profit / /Long) from audinos, auticides to tax			:		
,		Profit / (Loss) from ordinary activities before	122.06	36.93	141.37	429.8	
	- 11	finance costs and exceptional items (3 + 4)		i ·			
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
		·		!			
	- 16	Finance costs	00.00				
•	l.	marioc adata	83.98	49.00	93.24	289. <sup>-</sup>	
	- 1			! !			
	F	Profit / (Loss) from ordinary activities after	38.09	/42.07\	40.40		
	- 1-	inches and but he formary doubtines are:	36.09	(12.07)	48.12	140.7	
		inance costs but before exceptional items (5					
	i	6)		ļ			
	- 1	- <b>'</b>					
	_ا						
	/6	Exceptional Items	_	i	_ !		
		İ	:	1	-		
)	l <sub>E</sub>	Spotit / / anal from andimon and the first		1	. 1		
		Profit / (Loss) from ordinary activities before	38.09	(12.07)	48.12	140.7	
	ta	ax (7-8)		' '	–		
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)	ĮΤ	ax Expenses	12.57	63.42	16.00	440.0	
	- 1	r	12.07	03.42	10.00	113.8	
	.	1.48 84.630		ļ	1		
l	ĮΝ	let Profit (+)/Loss(-) from Ordinary Activities	25.52	(75.49)	32.12	20.0	
		fter tax (9-10)	10.01	(10.40)	J4.12	26.8	
	a	1101 tax (0-10)	į	1	1		
		į –		. !	1		
2	2	hare of Profit / (Loss) of Associate	100 000				
	٦	or Front' (Loss) of Associate	(23.27)	(39.55)	(11.25)	(40.5	
	1_		3	1			
	ΙE	xtra-Ordinary Items (Net of Tax Expense	_	1			
		s.NIL)	-	-	-	-	
	11/2	OUTIL)	J	1	1		
		·	1				
	N	et Profit(+)/Loss(-) for the Period / Year (11-	2.25	(115.04)	20.87	/40.0	
			2.23	(115.04)	20.07	(13.6	
	114	2)	l				
	1		i				
	lь	aid-up Equity Chara Conital (face value of	l				
		aid-up Equity Share Capital (face value of		1			
	JR.	s.10/- each)	2,846.56	2,846.56	2,846.56	2,846.5	
		.*	,	1	_,5 .5.55	2,040.0	
	lp.	eserve excluding Revaluation Reserves as per			Ī		
	- ]!``	cocive excluding revaluation reserves as per		1	i		
	ba	alance sheet of previous accounting year	i		J	E02 0	
	-		,	Ī	[	583.8°	
	1_						
	ĮΕ	arnings per Share (EPS) (in Rs.) (not	. I	I	I		
	lar	nnualised)	ļ	-	ŀ		
		· · · · · · · · · · · · · · · · · · ·		]	]		
(a	a)	Basic and diluted EPS before Extraordinary	1	l	l		
•	1		0.01	(0.40)	0.07	/0.0	
		items	0.01	(0.40)	0.07	(0.05	
/h	nle:	asic and diluted EPS after Extraordinary items	i	j			
111	٠/١٥٩	one and unded Erro after Extraordinary items					
	1		0.01	(0.40)	0.07	(0.05	
	1			\0.10/	0.01		
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P	ART	1				
Α		PARTICULARS OF SHAREHOLDING				
1		Public Shareholding			:	
		Number of Shares	8352591	8347591	8347591	025250
	(b)	Percentage of Shareholding	29.37			
2	(a)	Promoters and Promoter group Shareholding Pledged/ Encumbered		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	` '	Number of Shares	1120000	1120000	1120000	440000
		Percentage of Shares (as a % of the total	5.58	0000	,	1
		shareholding of Promoter and Promoter group)		0.00	3.30	5.58
		Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94
		Non-encumbered	· ·			
		Number of Shares	18963483	18968483	18968483	18963483
		Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42		94.42	, , , , , , , , , , , , ,
		Percentage of Shares (as a % of the total share capital of the Company)	- 66.69	66.71	66.71	66.69
		·				

## Notes to the financial results for the year ended June 30, 2015:

- 1.Previous period figures have been regrouped wherever necessary.
- 2. The Financial statements have been prepared as per Accounting Standard 23 on Accounting for Investments in Associates in Consolidated Financial statements.
- 3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on August 14,2015.
- 4. The Auditorsof the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2015 in terms of Clause 41 of the Listing Agreement

Date: 14-Aug-15 Place: Chennai



For KANISHK STEEL INDUSTRIES LIMITED.

VISHAL KEYAL Whole- time Director

# Chaturvedi & Company

**Chartered Accountants** 



No.14, Padmanabha Street, T.Nagar, Chennai - 600 017.

© : 2834 1255, 2834 2655, Fax: (044) 2834 4089 E-mail : chaturvedi.chennai@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT

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We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai 14-08-2015



For Chaturvedi & Co Chartered Accountants FRN 302137E

5. Gara

S Ganesan FCA Partner M. No. 217119